

**Actions Affecting Major State Tax, License and Fee Estimates
and Estimates of Net Available State General Fund Revenue**

2008 Regular Session

Instrument	Description	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
SESSION ACTIONS - REVENUE							
Sales Tax - General							
Act 232 Regular Session SB 188	Extends the effectiveness of the LA Tax Free Shopping Program, a sales tax refund program for foreign visitors to the state, from July 1, 2009 until July 1, 2013.			(\$872,000)	(\$872,000)	(\$872,000)	(\$872,000)
Act 250 Regular Session HB 104	Dedicates the avails of 1.97% of state sales tax imposed on hotel/motel room rentals in Webster Parish to the Webster Parish Convention and Visitors Bureau. Effectively reduces collections available to the state general fund. Effective July 1, 2008.		(\$140,000)	(\$140,000)	(\$140,000)	(\$140,000)	(\$140,000)
Act 903 Regular Session HB 465	Authorizes creatio of a new tax increment financing district encompassing portions of the Jefferson Parish commercial corridors of Veterans Blvd., Causeway Blvd., and W. Esplanade Ave., including the Lakeside Shopping Center. TIFs dedicate revenue growth that is already anticipated in revenue forecasts, and effectively reduce those collections for use in the state budget. Effective upon governor's signature.		DECREASE	DECREASE	DECREASE	DECREASE	DECREASE
Act 914 Regular Session HB 401	Authorizes creation of a new tax increment financing district encompassing a material portion of New Orleans north of I-10 & I-610, between the London Avenue Canal and the Industrial Canal, commonly known as Gentilly. TIFs dedicate revenue growth that is already anticipated in revenue forecasts, and effectively reduce those collections for use in the state budget. Effective upon governor's signature.		DECREASE	DECREASE	DECREASE	DECREASE	DECREASE

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Personal Income Tax							
Act 396 Regular Session SB 87	Expands the 4% and 6% income tax brackets to the thresholds that existed prior to tax year 2003. The 2% bracket threshold is not affected. Withholding tables are not to be adjusted until after July 1, 2009. Effective for tax years beginning in 2009.			(\$359,000,000)	(\$251,000,000)	(\$262,000,000)	(\$273,000,000)
Total Adjustments To Major State Tax, License And Fee Estimates		\$0	(\$140,000)	(\$360,012,000)	(\$252,012,000)	(\$263,012,000)	(\$274,012,000)
SESSION ACTIONS - DEDICATIONS							
Workforce Training Rapid Response Fund							
Act 890 Regular Session HB 1018	Annually dedicates, at the beginning of each fiscal year, an amount sufficient to bring the unobligated fund balance to \$10 million. The first year, FY09, a full amount will necessarily be dedicated. In subsequent years the amount dedicated can be less than the full amount authorized, depending on what the unobligated fund balance is at the beginning of each fiscal year. Effective upon governor's signature.		\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000
Legislative Capitol Technology Enhancement Fund							
Act 513 Regular Session HB 926	Dedicates \$10 million per year to the newly created Legislative Capitol Technology Fund for audio-visual upgrades and technology enhancements in the Capitol Complex. Dedicates \$10 million of FY08 resources (effective upon governor's signature) and then \$10 million each year starting with July 1, 2009 (FY10 and beyond).	\$10,000,000	\$0	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000
Adjustments To Dedications of Major State Tax, License, and Fee Estimates		\$10,000,000	\$10,000,000	\$20,000,000	\$20,000,000	\$20,000,000	\$20,000,000
TOTAL ADJUSTMENTS TO OFFICIAL NET AVAILABLE STATE GENERAL FUND-DIRECT REVENUE FORECAST		(\$10,000,000)	(\$10,140,000)	(\$380,012,000)	(\$272,012,000)	(\$283,012,000)	(\$294,012,000)

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	OTHER ITEMS OF INTEREST						
	Parish Severance Tax Allocation / Atchafalaya Basin Conservation Fund						
Act 932 Regular Session HB 420	Increases the annual maximum severance tax allocation back to the parishes of severance by \$1 million effective July 1, 2009, and an additional \$1 million on July 1, 2010.			\$26,900,000	\$46,300,000	\$46,300,000	\$46,300,000
	Also dedicates 50% (up to \$10 million per year) of severance tax collections from state lands in the Atchafalaya Basin to the newly created Atchafalaya Basin Conservation Fund.			\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000
	To be submitted to the electors at the statewide election on November 4, 2008						
				If adopted by the electors, these additional tax dedications will reduce revenue available to the state general fund by the estimated amounts above.			